



FOR IMMEDIATE RELEASE

For more information contact:

Peter Rigney

(814) 673-1128

### **Ohio Independent Power Producers statement on H.B. 6**

Columbus, OH – July 23, 2019

In response to today's passage and signing of H.B. 6, the Ohio Independent Power Producers (OIPP) issued the following statement, which may be attributed in whole or in part to Peter Rigney, President of the OIPP Board:

“We are disappointed that Ohio's elected leaders continue choosing to move Ohio's energy policy backwards. Despite overwhelming testimony in opposition to H.B. 6, legislators and Governor DeWine chose to mire Ohio in the past rather than embrace Ohio's energy future represented by independent power producers investing billions of dollars, without ratepayer support, into Ohio's communities, generating thousands of megawatts of clean, reliable energy, and creating thousands of jobs.

We've already seen one company, LS Power, announce that the subsidies contained in H.B. 6 would end a potential investment of hundreds of millions of dollars in Ohio. This result is the exact market effect OIPP members warned legislators about on multiple occasions.

H.B. 6 was a corporate bailout when it was introduced. Despite all the changes, it remains a corporate bailout. Today's vote was a vote in favor of aging technology, reducing competition, driving away private capital investment, limiting innovation and raising costs for every Ohioan. As competitive companies who have already brought billions in new investment in Ohio, we could not be more disappointed in tonight's approval of HB 6.

We appreciate all those legislators who stood with us voting no.”

*The Ohio Independent Power Producers is a nonprofit trade association that represents the interests of developers and operators of new power plant investments in Ohio. The members of OIPP develop and operate power plants that provide clean, reliable and efficient power utilizing state-of-the-art technology. OIPP favors a free and open electricity market that promotes competition and innovation. New natural gas-fired power plants in Ohio account for approximately \$11 billion in new private sector investment, the creation of over 14,000 construction jobs and more than 11,000 MW of electricity.*